



Commonwealth of Massachusetts
DEPARTMENT OF HOUSING &
COMMUNITY DEVELOPMENT

Deval L. Patrick, Governor ♦ Timothy P. Murray, Lt. Governor ♦ Tina Brooks, Undersecretary

Memorandum

To: Sponsors of Stalled Tax Credit Projects
From: Catherine Racer, Associate Director
Re: Tax Credit Exchange Program (TC-X or Section 1602) – Round #5 – March 5, 2010
Date: February 19, 2010

The Department of Housing and Community Development (DHCD) will accept applications from eligible sponsors for Tax Credit Exchange (TC-X) funds on or before Friday, March 5, 2010. Interested sponsors should carefully review the Massachusetts Tax Credit Exchange Program Guidelines of August 11, 2009 as amended, to determine whether their projects are eligible for consideration. All applications must be received at DHCD, 100 Cambridge Street, Suite 300, Boston, MA 02114 by the close of business on Friday, March 5, 2010.

Applications received at DHCD after the close of business on that date will not be reviewed. A limited amount of exchange funds will be available during this competition (the Department's fifth exchange competition). Any questions should be directed to the Low Income Housing Tax Credit staff in DHCD's Division of Housing Development. Sponsors who intend to apply for TC-X funds during the March 5, 2010, competition should immediately contact the tax credit staff to determine whether their projects are eligible for consideration.